

DATA CRAFT ASIA LTD

(Registration no: 199301842Z)

Third Quarter Financial Statement And Dividend Announcement for the Period Ended 30 June 2006

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group			Group		
	Q3 2006 US\$'000	Q3 2005 US\$'000	Change %	9 months 2006 US\$'000	9 months 2005 US\$'000	Change %
Revenue	113,509	120,424	(5.7)	351,211	332,941	5.5
Cost of sales	(91,332)	(99,862)	(8.5)	(285,237)	(276,300)	3.2
Gross margin	22,177	20,562	7.9	65,974	56,641	16.5
Gross margin %	19.5%	17.1%		18.8%	17.0%	
Add : Other operating income (Note 1(a)(i))	1,454	450	223.1	8,417	3,082	173.1
Less: Other expenses						
Distribution and sales	(10,296)	(10,450)	(1.5)	(30,351)	(30,045)	1.0
Administrative	(5,386)	(5,119)	5.2	(16,428)	(15,434)	6.4
Share options expense	(320)	(488) #	(34.4)	(1,217)	(1,463) #	(16.8)
Finance costs	(26)	(4)	550.0	(78)	(31)	151.6
Profit before tax (Note 1(a)(ii))	7,603	4,951	53.6	26,317	12,750	106.4
Profit before tax %	6.7%	4.1%		7.5%	3.8%	
Income tax expense	(2,272)	(2,080)	9.2	(6,460)	(5,676)	13.8
Effective tax rate %	29.9%	42.0%		24.5%	44.5%	
Profit after tax	5,331	2,871	85.7	19,857	7,074	180.7
Profit after tax margin %	4.7%	2.4%		5.7%	2.1%	
Attributable to:						
Shareholders of the Company	5,331	2,878	85.2	19,864	7,132	178.5
Minority interests	-	(7)	(100.0)	(7)	(58)	(87.9)
	5,331	2,871	85.7	19,857	7,074	180.7

For comparison purposes, Q3 FY2005 and 9 months FY2005 have been adjusted to include the impact of share options expense.

1(a)(i) Other operating income comprise of :

	Group		Group	
	Q3 2006 US\$'000	Q3 2005 US\$'000	9 months 2006 US\$'000	9 months 2005 US\$'000
Insurance settlement *	-	-	5,150	-
Interest income	1,042	530	2,373	1,320
Investment income	92	93	390	420
Foreign exchange gain / (loss)	320	(173)	504	1,342
	1,454	450	8,417	3,082

* During the 9 months ended 30 June 2006, the Company received full and final settlement of US\$5.15 million from its insurers for loss previously suffered in relation to the China accounts receivables provided for in full in FY2002/2003.

1(a)(ii) Profit before tax includes :

	Group		Group	
	Q3 2006 US\$'000	Q3 2005 US\$'000	9 months 2006 US\$'000	9 months 2005 US\$'000
Disclosure of expenses included in the Profit before tax :				
Interest expense	(26)	(4)	(78)	(31)
Depreciation of plant and equipment and other amortisation	(1,989)	(1,774)	(5,971)	(5,600)
Allowance for doubtful trade receivables	(49)	(539)	(148)	(1,779)
Allowance for inventory obsolescence	(100)	(601)	(322)	(1,327)

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		
	<u>30/06/06</u> (US\$ million)	Note 1 <u>31/03/06</u> (US\$ million)	Note 2 <u>30/09/05</u> (US\$ million)
<u>Current assets</u>			
Cash and short term investments	145.95	137.17	113.71
Receivables from external customers	93.93	93.15	92.48
Inventories	10.31	10.02	15.69
Other current assets	37.23	39.03	40.27
Total current assets	<u>287.42</u> =====	<u>279.37</u> =====	<u>262.15</u> =====
<u>Non-current assets</u>			
Plant and equipment	12.82	13.04	14.71
Intangibles	0.65	0.65	0.65
Deferred tax assets	2.20	2.42	2.37
Long term investments	1.05	1.05	1.08
Total non-current assets	<u>16.72</u> =====	<u>17.16</u> =====	<u>18.81</u> =====
<u>Current liabilities</u>			
Trade creditors	62.83	54.86	53.18
Other current liabilities	51.47	48.91	49.75
Total current liabilities	<u>114.30</u> =====	<u>103.77</u> =====	<u>102.93</u> =====
<u>Non-current liabilities</u>			
Deferred tax liabilities	0.86	0.90	1.16
Net assets	<u>188.98</u> =====	<u>191.86</u> =====	<u>176.87</u> =====
Shareholders' funds	188.14	191.02	175.91 #
Minority interests	0.84	0.84	0.96
	<u>188.98</u> =====	<u>191.86</u> =====	<u>176.87</u> =====

Note 1 : Balance sheet as at 31 March 2006 is used for comparison.

Note 2 : Balance sheet as at 30 September 2005 is included being the latest audited balance sheet.

For comparison purposes, 30 September 2005 has been adjusted to include the impact of share options expense.

1(b)(i) Balance sheet (Cont'd)

Holding Company

	<u>30/06/06</u> (US\$ million)	<u>30/09/05 #</u> (US\$ million)
<u>Current assets</u>		
Cash and bank balances	7.70	2.30
Receivables from subsidiaries	45.02	50.33
Other current assets	3.42	2.99
Total current assets	56.14	55.62
	=====	=====
<u>Non-current assets</u>		
Subsidiaries	99.14	106.61
Plant and equipment	1.77	2.01
Total non-current assets	100.91	108.62
	=====	=====
<u>Current liabilities</u>		
Other creditors	18.71	17.12
Other current liabilities	3.59	3.09
Total current liabilities	22.30	20.21
	=====	=====
<u>Non-current liability</u>		
Deferred tax liabilities	0.38	0.45
Net assets	134.37	143.58
	=====	=====
Shareholders' funds	134.37	143.58
	=====	=====

For comparison purposes, 30 September 2005 has been adjusted to include the impact of share options expense and exchange differences arising from translation of long term loans to subsidiaries

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

<i>As at 30/06/2006</i>		<i>As at 30/09/2005</i>	
Secured	Unsecured	Secured	Unsecured
-	-	-	-

Amount repayable after one year

<i>As at 30/06/2006</i>		<i>As at 30/09/2005</i>	
Secured	Unsecured	Secured	Unsecured
-	-	-	-

Details of any collateral

Not applicable.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Q3 2006 US\$'000	Q3 2005 US\$'000	9 months 2006 US\$'000	9 months 2005 US\$'000
Cashflows from operating activities :				
Profit before tax	7,603	4,951	26,317	12,750
Adjustments for				
Depreciation of plant and equipment	1,989	1,748	5,971	5,534
Amortisation of deferred expenditure	-	26	-	66
Allowance for doubtful trade receivables	49	539	148	1,779
Allowance for inventory obsolescence	100	601	322	1,327
Share options expense	320	488 #	1,217	1,463 #
Write-off of investment in associates	-	-	-	7
Gain on disposal of plant and equipment	-	(4)	-	(94)
Interest income	(1,042)	(530)	(2,373)	(1,320)
Interest expense	26	4	78	31
Operating profit before movements in working capital	9,045	7,823	31,680	21,543
Inventories	(391)	(4,565)	5,448	(3,320)
Trade and other receivables	666	(9,902)	4,431	(17,717)
Trade and other creditors	10,098	15,806	8,791	11,119
Cash generated from operations	19,418	9,162	50,350	11,625
Interest paid	(26)	(4)	(78)	(31)
Interest received	1,042	530	2,373	1,320
Income tax paid	(1,229)	(1,365)	(5,003)	(3,541)
Net cash from operating activities	19,205	8,323	47,642	9,373
Investing activities :				
Purchase of plant and equipment	(1,875)	(1,841)	(4,151)	(3,584)
Cashflow on acquisition of new business	-	-	-	(531)
Proceed from disposal of plant and equipment	-	-	-	9
Net cash used in investing activities	(1,875)	(1,841)	(4,151)	(4,106)
Financing activities :				
Net proceeds from issue of shares	1	40	667	847
Cash settlement of share options exercised by employees	(110)	-	(110)	-
Purchase of treasury shares	(7,805)	-	(12,081)	-
(Repayment of)/increase in finance leases	(1)	(2)	3	(5)
Net cash (used in)/from financing activities	(7,915)	38	(11,521)	842
Net effect of exchange rate changes in consolidating subsidiaries	(638)	(315)	264	3,062
Net increase in cash and short term investments	8,777	6,205	32,234	9,171
Cash and short term investments at beginning of period	137,171	115,277	113,714	112,311
Cash and short term investments at end of period*	<u>145,948</u>	<u>121,482</u>	<u>145,948</u>	<u>121,482</u>
	=====	=====	=====	=====

* Included in cash and short term investments at end of period are cash bank deposits of US\$2.2 million pledged as security for projects and banking facilities. The pledges are short term in nature.

For comparison purposes, Q3 FY2005 and 9 months FY2005 have been adjusted to include the impact of share options expense.

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group (US\$'000)	Attributable to shareholders of the Company										Minority <u>interests</u>	Total <u>equity</u>
	Share <u>capital</u>	Share <u>premium</u>	Treasury <u>shares</u>	Share option cash settlement <u>reserve</u> *	Share options <u>reserve</u>	Statutory <u>reserve</u>	Exchange difference <u>reserve</u>	Goodwill on <u>consolidation</u>	Accumulated <u>profits</u>	<u>Total</u>		
Q3 2006 movement												
Balance at 1 April 2006	220,427	-	(4,050)	-	3,727	329	(2,702)	(151,746)	125,034	191,019	840	191,859
Exchange differences arising during the period	-	-	-	-	-	(1)	(614)	-	-	(615)	-	(615)
Cost of share-based payment	-	-	-	-	320	-	-	-	-	320	-	320
Net profit for the period	-	-	-	-	-	-	-	-	5,331	5,331	-	5,331
Arising from the exercise of share options via cash settlement	-	-	-	(12)	(98)	-	-	-	-	(110)	-	(110)
Repurchase of shares and held as treasury shares	-	-	(7,805)	-	-	-	-	-	-	(7,805)	-	(7,805)
Re-issue of treasury shares upon option exercise	-	-	1	-	-	-	-	-	-	1	-	1
Balance at 30 June 2006	220,427	-	(11,854)	(12)	3,949	328	(3,316)	(151,746)	130,365	188,141	840	188,981

* Share option cash settlement reserve relates to adjustments arising from the exercise of share options via cash settlement.

Subsequent to 30 June 2006, the proposed capital reduction to reduce the issued and paid up share capital of the Company amounting to S\$132,821,967 (US\$80,445,000) was approved by shareholders at an extraordinary general meeting on 10 July 2006. This is to facilitate the dividend payout process of the Company.

1(d)(i) A statement of equity changes (Cont'd)

Group (Cont'd) (US\$'000)	Attributable to shareholders of the Company								Minority interests	Total equity	
	Share capital	Share premium	Treasury shares	Statutory reserve	Share options reserve	Exchange difference reserve	Goodwill on consolidation	Accumulated profits			Total
Q3 2005 movement											
Balance at 1 April 2005 :											
As previously reported	28,051	205,604	-	325	-	(2,867)	(151,746)	106,649	186,016	846	186,862
Change in accounting standard :											
FRS 102 : Accounting for share options	-	-	-	-	2,110	-	-	(2,110)	-	-	-
As restated	28,051	205,604	-	325	2,110	(2,867)	(151,746)	104,539	186,016	846	186,862
Exchange differences arising during the period	-	-	-	3	-	(1,029)	-	-	(1,026)	136	(890)
Net profit/(loss) for the financial period, as previously reported	-	-	-	-	-	-	-	3,366	3,366	(7)	3,359
Change in accounting standard :											
FRS 102 : Accounting for share options	-	-	-	-	488	-	-	(488)	-	-	-
Net profit for the period, restated	-	-	-	-	488	-	-	2,878	3,366	(7)	3,359
Issue of shares	3	37	-	-	-	-	-	-	40	-	40
Reduction in par value of issued share capital pursuant to Capital Reduction	(13,975)	-	-	-	-	-	-	-	(13,975)	-	(13,975)
Balance at 30 June 2005, as restated	14,079	205,641	-	328	2,598	(3,896)	(151,746)	107,417	174,421	975	175,396

1(d)(i) A statement of equity changes (Cont'd)

<u>Holding Company</u> (US\$'000)	<u>Share capital</u>	<u>Share premium</u>	<u>Treasury shares</u>	<u>Share option cash settlement reserve *</u>	<u>Share options reserve</u>	<u>Exchange difference reserve</u>	<u>Accumulated (losses)/ profits</u>	<u>Total</u>
Q3 2006 movement								
Balance at 1 April 2006	220,427	-	(4,050)	-	3,727	-	(80,445)	139,659
Cost of share-based payment	-	-	-	-	320	-	-	320
Net profit for the period	-	-	-	-	-	-	2,300	2,300
Arising from the exercise of share options via cash settlement	-	-	-	(12)	(98)	-	-	(110)
Repurchase of shares and held as treasury shares	-	-	(7,805)	-	-	-	-	(7,805)
Re-issue of treasury shares upon option exercise	-	-	1	-	-	-	-	1
Balance at 30 June 2006	220,427	-	(11,854)	(12)	3,949	-	(78,145)	134,365
Q3 2005 movement								
Balance at 1 April 2005 :								
As previously reported	28,051	205,604	-	-	-	753	7,742	242,150
Change in accounting standard :								
FRS 21 : Recognition of exchange differences from translation of long term loans to subsidiaries	-	-	-	-	-	(753)	753	-
FRS 102 : Accounting for share options	-	-	-	-	2,110	-	(935)	1,175
As restated	28,051	205,604	-	-	2,110	-	7,560	243,325
Net profit for the financial period, as previously reported	-	-	-	-	-	-	62	62
Change in accounting standard :								
FRS 21 : Recognition of exchange differences from translation of long term loans to subsidiaries	-	-	-	-	-	-	(81)	(81)
FRS 102 : Accounting for share options	-	-	-	-	488	-	(192)	296
Net profit/(loss) for the period, restated	-	-	-	-	488	-	(211)	277
Issue of shares	3	37	-	-	-	-	-	40
Reduction in par value of issued share capital pursuant to Capital Reduction	(13,975)	-	-	-	-	-	-	(13,975)
Balance at 30 June 2005, as restated	14,079	205,641	-	-	2,598	-	7,349	229,667

* Share option cash settlement relates to adjustments arising from the exercise of share options via cash settlement.

Subsequent to 30 June 2006, the proposed capital reduction to reduce the issued and paid up share capital of the Company amounting to S\$132,821,967 (US\$80,445,000) was approved by shareholders at an extraordinary general meeting on 10 July 2006. This is to facilitate the dividend payout process of the Company.

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

During the quarter ended 30 June 2006, the Company acquired 7,971,000 of its own shares through on-market purchases on the Singapore Exchange Securities Trading Limited. Such shares are held as treasury shares. The total amount paid to acquire the shares was US\$7.8 million and this was deducted against shareholder's equity.

The Company also transferred 1,000 shares from treasury shares to employees who exercised their share options at US\$0.835 each for cash under the Datacraft Asia Share Option Scheme 2003 during the quarter ended 30 June 2006.

Subsequent to 30 June 2006, the proposed capital reduction to reduce the issued and paid up share capital of the Company amounting to S\$132,821,967 (US\$80,445,000) was approved by shareholders at an extraordinary general meeting on 10 July 2006. This is to facilitate the dividend payout process of the Company.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

These figures have not been audited or reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the audited financial statements for the year ended 30 September 2005 except for the adoption of the following Financial Reporting Standards ("FRSs"):-

- (i) FRS 102 on Share-based Payment relating to the expensing of share options;
- (ii) FRS 21 on The Effects of Changes in Foreign Exchange Rates whereby exchange differences arising from long term loans to subsidiaries are recognized in the profit and loss statement of the reporting entity; and
- (iii) FRS 39 on Financial Instruments: Recognition and Measurement.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Share-based Payment

In accordance with FRS 102, the share options expense was accounted for in the profit and loss statement and reflected in the share options reserve. The comparative figures have been adjusted on adoption. The expense amounted to US\$320,000 for Q3 FY2006 (Q3 FY2005: US\$488,000).

Effect of Changes in Foreign Exchange Rates

In accordance with FRS 21 (revised), the exchange differences arising from long term loans to subsidiaries that form part of the Company's net investment in subsidiaries are to be accounted in the Company's profit and loss statement. In the previous years, the Company took exchange differences arising from these long term loans to subsidiaries directly to equity. The adoption of FRS 21 (revised) by the Company resulted in the reclassification of exchange difference reserve to accumulated profits. This is accounted for retrospectively and comparative figures have been adjusted accordingly.

The adoption of FRS 21 (revised) does not have any financial impact on the Group.

Financial Instruments: Recognition and Measurement

The adoption of the revised accounting policy has no financial impact on the Group.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group		Group	
	Q3 2006	Q3 2005 #	9 months 2006	9 months 2005 #
Earnings per ordinary share for the period:				
(i) Based on the weighted average number of ordinary shares in issue	1.15 US cents	0.62 US cents	4.27 US cents	1.53 US cents
(ii) On a fully diluted basis	1.15 US cents	0.61 US cents	4.24 US cents	1.52 US cents

Note to item 6(i):

The weighted average number of ordinary shares in issue for Q3 2006 and 9 months 2006 is 462,225,430 and 465,590,427 respectively (Q3 2005: 467,290,221 and 9 months 2005: 466,823,936).

Note to item 6(ii):

The earnings per share on a fully diluted basis is calculated on the adjusted weighted average number of ordinary shares of 464,787,278 (Q3 2006) and 468,080,713 (9 months 2006) in issue during the period reported on. (Q3 2005: 470,357,045 and 9 months 2005: 469,575,568)

There are no preference shares in the Company.

For comparison purposes, Q3 FY2005 and 9 months FY2005 have been adjusted to include the impact of share options expense.

**7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-
(a) current financial period reported on; and
(b) immediately preceding financial year.**

	Group		Holding Company	
	30/06/06	30/09/05 #	30/06/06	30/09/05 #
Net asset value per ordinary share based on issued share capital	41.08 US cents	37.50 US cents	29.44 US cents	30.72 US cents

The net asset value per ordinary share is computed based on 456,441,683 (30 September 2005: 467,339,683) ordinary shares.

Note: Net asset value herein refers to net tangible assets.

For comparison purposes, 30 September 2005 has been adjusted to include the impact of share options expense.

**8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

For the third quarter of FY2006, Datacraft delivered another set of robust earnings with after-tax profit attributable to shareholders rising 85% year-over-year to US\$5.3 million. The strong results, highest in 15 quarters, were driven by healthy margin expansion and a lower effective tax rate. Cash flow from operations continued to be strong, contributing to a 28% year-to-date growth in the net cash balance to US\$145.9 million. In addition, year-to-date, the Group has bought back 11.8 million shares for US\$12.1 million.

Group revenue for Q3 FY2006 was US\$113.5 million compared with US\$120.4 million for the same quarter last year. The 6% year-over-year decline can be attributed to a 7% increase in services revenue offset by a 12% decrease in hardware revenue. The decline in hardware revenue was due to the Group's stated strategy to focus on higher margin business as well as some delays in product shipments at the end of the quarter causing about US\$6 million worth of revenue to slip into Q4. The ending backlog for Q3 FY2006 was US\$142 million, which has increased by US\$15 million or 12% from the prior quarter.

Gross margin continued to climb, reaching 19.5% for the quarter, the highest level in 15 quarters. Compared with 17.1% achieved for the same quarter last year, gross margin increased significantly by 2.4 percentage points. More than half of the margin increase was attributed to stronger margins in both services business and hardware sales. The balance was due to a change in revenue mix - the higher margin services revenue accounted for 37% of revenue in Q3 FY2006 compared with 33% in Q3 FY2005.

Distribution, selling and administrative expenses (SG&A) totalled US\$15.7 million or 13.8% of revenue compared to 12.9% registered for Q3 last year, and 13.2% in the prior quarter. The increase in this ratio was largely due to a lower revenue base for the current quarter. In terms of dollar value comparison, SG&A increased by a moderate 0.7% over last year, and 1.9% sequentially.

On the back of strong margin expansion and lower effective tax rate, the Group achieved robust year-over-year growth in profitability. At the pretax level, operating profit rose 54% to US\$7.6 million from US\$5.0 million in Q3 last year. At the after-tax level, profit attributable to shareholders grew by 85% to US\$5.3 million due to the favourable impact of lower effective tax rate.

Consistent with the trend seen in the prior two quarters, the Group's effective tax rate in Q3 FY2006 was 29.9%, compared with 42.0% registered in the same quarter last year.

In terms of geographic performance, good results were achieved in Asean, Greater China, India and New Zealand. China made good progress in growing its business and profitability. The only under-performing region was East Asia comprising Korea and Japan. For Korea, the year-over-year revenue comparison was affected by delays in certain service provider projects which tend to be lumpy in nature, while Japan continued to face challenging business conditions.

The Group's cash flow and balance sheet position improved further during the quarter. The Group generated US\$19.2 million cash flow from operations in Q3 FY2006, and a total of US\$42.5 million over the 9-month period. Including the insurance settlement of US\$5.15 million in Q2 FY2006, the Group generated US\$47.6 million cash for the 9-month period. The results were driven by earnings growth and working capital improvements. Consequently net cash and investments increased by US\$32.2 million or 28% to US\$145.9 million, compared with US\$113.7 million at the start of the year. This includes the costs of the share buyback undertaken during the quarter.

During Q3 FY2006, the Group bought back 8.0 million shares at a cost of US\$7.8 million. Year-to-date, total shares repurchased amounted to 11.8 million at a cost of US\$12.1 million.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast was made previously.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Looking ahead, management feels optimistic on the outlook for Q4 FY2006. The ending backlog for Q3 FY2006 was US\$142 million, which has increased by US\$15 million or 12% from the prior quarter. The increase reflects growth in annuity service contracts as well as a higher hardware backlog. In Q4 FY2006, it is expected that there will be an increase in hardware business which will help boost revenue but as it impacts the revenue mix, it may affect gross margin for the period.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on? No

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?
None

(c) Date payable

Not applicable

(d) Books closure date

Not applicable

12. If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been declared or recommended for the 3 months ended 30 June 2006.

13. Interested Person Transactions (“IPTs”)

In US\$'000

Q3 FY2006

Name of interested person	Aggregate value of all IPTs during Q3 FY2006 (excluding transactions less than S\$100,000 and excluding transactions conducted under the shareholders' mandate on 20 January 2006)	Aggregate value of all IPTs during Q3 FY2006 conducted under the shareholders' mandate on 20 January 2006 (excluding transactions less than S\$100,000)
Transactions > S\$100,000	Yes	Yes
Defined by shareholders' mandate on 20 January 2006	No	Yes
Dimension Data Commerce Centre	-	812
Dimension Data Management Services	496	-

BY ORDER OF THE BOARD

Patrick Quarmby
 Chairman
 2 August 2006